

APPLY
ONLINE NOW!



SMALL BUSINESS
ASSISTANCE
CORPORATION

Storm Recovery Loan Program

For Small Businesses Impacted by the Storm
Loans up to \$15,000 towards recovery

What is the Storm Recovery Loan Program?

SBAC's Storm Recovery Loan Program is designed to **provide immediate financial support to small businesses facing unexpected costs due to the effects of natural disasters** in our area.

Loan Program Additions

- No equity injection requirements
- Interest only payments until 2025
- No pre-payment penalties
- Eligible for business scholarships

Who Is Eligible?

For-profit businesses in disasters effected areas located in Southeast Georgia and the Lowcountry of South Carolina. Business must have been in operations prior to the storm to qualify.

Use of Funds?

Repairs, clean-up, and other expenses necessary for recovery including:

- Working capital
- Lease payments
- Payroll
- Inventory replacement
- Bridge loans for insurance claims
- and more

Dollar Limit

Maximum
\$15,000

Term

Maximum
36 months

Rate

7% Fixed

What is needed?

- Current Business License
- 2 years of Personal and Business Tax Returns
- Current financial statements
- Written Statement of Impact and Need
- Personal guarantee for 20% or more ownership
- Lien on business assets
- Additional documents may be requested

How to Apply?

Visit our website at sbacsav.com, select "Apply for a Loan" to complete the loan application. Create an account. Begin completing the loan application.

Note: Under "Referred By", select "Storm Loan" in the dropdown menu to be considered for the Storm Recovery Loan.

Applicants may also benefit from additional loan programs.

This loan program must be repaid according to the agreed terms; it is not a relief package or grant. Loan subject to credit approval.

Apply Here



Visit our website to submit your loan application.

Small Business Assistance Corporation
111 East Liberty St, Savannah, GA 31401

912-232-4700
SBACsav.com



All loans are subject to funds availability and prudent business lending practices. SBAC reserves the right to make changes without prior notice. Please contact an SBAC Loan Officer for specific loan terms and details.

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