



SMALL BUSINESS
ASSISTANCE
CORPORATION

City of Savannah Loan Programs

Are you a business seeking financing and will create low to moderate income jobs in Savannah?

The City of Savannah has a loan program designed specifically for economic development.



What are the City of Savannah Loan Programs?

The City of Savannah offers loan financing and loan guarantee programs to Savannah's small businesses. In partnership with SBAC, loans are made directly to qualified business located within Savannah's city limits that will create or retain jobs for low to moderate income individuals.

Who Is Eligible?*

For-profit businesses located in the city of Savannah

Term

Maximum
10 Years

WHAT DOES SBAC DO?

Small Business Lending

Small Business Assistance Corporation (SBAC) is a loan expert offering small business funding. We are certified by the U.S. Department of Treasury as a Community Development Financial Institution (CDFI) and a certified lending partner of the U. S. Small Business Administration (SBA).

Rate**

Incentive Zones: 4.00% Fixed
Outside Incentive Zones: 6.50% Fixed
(See attachment)

Use of Funds?

Most Business Purposes

Dollar Limit

Maximum
\$150,000

SAVANNAH
savannahga.gov




Apply Here



Visit our website to submit your loan application and to learn more about our loan programs and small business services.

Small Business Assistance Corporation
111 East Liberty St, Savannah, GA 31401

912-232-4700
   

SBACsav.com



*Proof of funding, at reasonable terms and conditions, not be available from conventional sources may be necessary.
**Interest Rates and terms subject to change. Please contact an SBAC Loan Officer for specific loan terms and details.

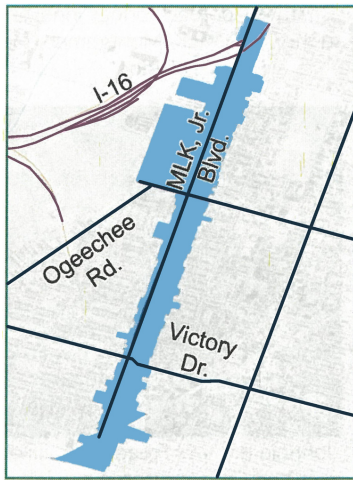


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Low to moderate income neighborhoods designated by the City of Savannah as Incentive Zones are eligible for a fixed 4.00% rate for business development and job creation.



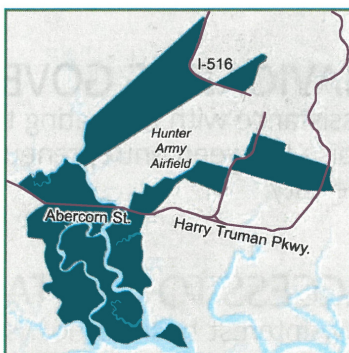
MLK/Montgomery



Waters Avenue



Pennsylvania Avenue

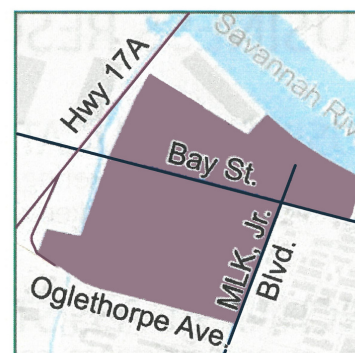


Hunter Army Airfield Military Zone

For more information, visit the Economic Development Business Incentives page on the City of Savannah website.



SAVANNAH savannahga.gov



West Downtown Opportunity Zone

Legend:

Enterprise Zones:

- MLK, Jr Blvd - Montgomery St.
- Waters Ave
- Pennsylvania Avenue

Opportunity Zone:

- West Downtown

Military Zone:

- Hunter Army Airfield

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